	PNB	Canara Bank
Applications Received:		
Officers	2900	4229
Clerks	2357	3507
Sub Staff	838	308
TOTAL	6095	8044
No. of Employees Relieved:		
Officers	2775	4009
Clerks	2319	3452
Sub Staff	824	293
TOTAL	5918	7754

(c) and (d) The banks have not filled up the resultant vacancies by fresh recruitment. However, cadre-wise adjustments have been made by these banks through internal promotions.

Fraud in exports to Dubai

2532. SHRI AMAR SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that export fraud to Dubai worth Rs. 430 crore has recently been detected by the investigating agencies;

(b) if so, the details thereof; and

(c) what are the names of the public sector banks who are involved in this fraud alongwith the names of senior officials of banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): *(a) to (c) The Government has ordered* investigations into certain fraudulent exports effected to Russia under Drawback claims where the consignments were offloaded enroute at Dubai, the investigations are in progress.

Rising bad loans

2533. SHRIMATI CHANDRA KALA PANDEY:
SHRI DIPANKAR MUKHERJEE:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned, "DFIs head for rocks as rising bad loans compress margins", appearing in 'The Economic Times' dated the 26th July, 2001; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) The Non-Performing Assets (NPAs) (net) of ICICI and IIBI registered a decrease during the year 2000-01 whereas it has registered an increase in the case of IDBI and IFCI as per details given below:—

(Rs. crore)

Institution	As on March 31, 2000			As on March 31, 2001		
	Standard Assets	NPA	% of NPAs to total assets	Standard Assets	NPAs	%of NPAs to total Assets
IDBI	49425	7675	13.4	48107	8371	14.8
IFCI	15740	4103	20.7	14820	3940	21.0
ICICI	48169	3959	7.6	54524	2982	5.2
IIBI	3123	641	17.0	3451	662	16.1

The above Institutions also registered a growth rate of 18.5% in sanctions and 11.9% in disbursements as per details given below:

Institution-wise assistance sanctioned and disbursed

(Rs. Crore)

Institution	Sanctions			Disbursements		
	1999-00	2000-01	%growth	1999-00	2000-01	%growth
IDBI	26966.5	28711.1	6.5	17059.4	17498.3	2.5
IFCI	2080.0	1858.5	-10.7	3272.1	2121.0	-35.2
ICICI	43522.8	56092.0	28.9	25835.7	31964.6	23.7
IIBI	2338.1	2102.3	-10.1	1439.6	1709.8	18.8
TOTAL:	74907.4	88763.9	18.5	47606.8	53293.7	11.9

In order to contain NPAs, the DFIs have evolved close monitoring mechanism for monitoring the performance of assisted units to improve recovery and initiate timely remedial action. Liabilities of assisted units which are facing difficulties but viable are restructured. The DFIs enforce security in respect of units whose long-term viability is in doubt and the company/promoters are reluctant for One-Time Settlement (OTS)/Negotiated Settlement (NS). In respect of assisted units, which have lost their long-term viability, the DFIs adopt an aggressive approach aimed at out-of-court settlements, enforcing collateral. The accent is on time value of recovery and pragmatic approach towards settlements. With a view to improving the asset quality, credit appraisal and delivery systems have been further strengthened.

World Bank loan for poverty reduction programmes

2534. DR. Y. LAKSHMI PRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether the World Bank recently approved loans to support poverty reduction programmes; and

(b) if so, the details thereof and in what manner the loans would be utilised?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Poverty reduction is one of the primary objectives of all World Bank assistance to India. In the last one year, however, specific projects which seek to directly attack poverty have been taken up. These are the District Poverty Initiatives Projects in the States of Andhra Pradesh, Rajasthan and Madhya Pradesh. These projects seek to improve opportunities for the rural poor to meet priority social and economic needs through community driven participatory approaches and demand based investment decisions. The total assistance for these projects amounts to USD 321.6 million (equivalent to approx. Rs. 1500 crores).

(b) The loan will be utilised for social, economic and infrastructural activities including group based income generating activities, small infrastructure investments; including access to public services and improving skills and organisation. The projects also have a human resource development component under which capacity building of community based Common Interest Groups and other local institutions would be taken up.